

Form for filing Rate Schedules

FOR Entire Territory Served  
Community, Town or City  
P.S.C. No. 5  
4th Revised SHEET No. 8  
CANCELLING P.S.C. No. 5  
3rd Revised SHEET No. 8

Owen Electric Cooperative  
Name of Issuing Corporation

RULES AND REGULATIONS

12. BILLING

The Cooperative's billing period is on a monthly basis and shall be flexible so as to allow various billing cycles based upon the date of the monthly meter reading. Each month, the Cooperative shall render an electric service statement to each member for approximately thirty days of service. The member shall pay the net amount of bill within twelve days of the date bill was rendered. If payment is not received by the Cooperative within fifteen days of the date bill was rendered, the gross amount (as defined in the Rate Schedule) shall be due. The late payment penalty shall only be assessed one time for any bill rendered for services.

Failure to receive the bill will not release the member from payment obligation; also see # 20, Refusal or Termination of Service and # 31, Collection of Delinquent Accounts.

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE

NOV 6 1992

DATE OF ISSUE July 24, 1992 DATE EFFECTIVE August 24, 1992  
ISSUED BY Frank K. Downing TITLE General Manager  
Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. \_\_\_\_\_ Dated \_\_\_\_\_

PURSUANT TO 807 KAR 6-011

SECTION 6(1)  
BY Frank K. Downing  
PUBLIC SERVICE COMMISSION MANAGER

*Handwritten initials: c8/97*